



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2021

September 17, 2021

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

Sub: 44th Annual General Meeting – Voting Results pursuant to the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the 44th Annual General Meeting (AGM) of the Company was held on Thursday, 16th September, 2021 at 10.30 a.m. (IST), through Video Conferencing / Other Audio Visual Means in compliance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and Ministry of Corporate Affairs General Circular No. 02/2021 dated 13th January, 2021 read with General Circular Nos. 20/2020 dated 5th May, 2020, 14/2020 dated 8th April, 2020 and 17/2020 dated 13th April, 2020 and Securities and Exchange Board of India Circular dated 15th January, 2021 and 12th May, 2020.

In this regard, please find enclosed herewith the voting results and the Scrutinizer's Report on remote e-voting and e-voting at AGM, pursuant to the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you,

Yours faithfully,

For GARWARE TECHNICAL FIBRES LIMITED

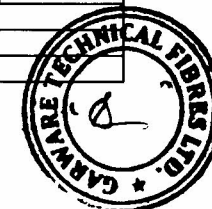

Sunil Agarwal
Company Secretary
M. No. FCS6407
Encl.: as above

Registered Office

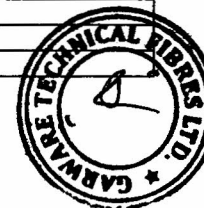
Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
T +91 20 2799 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939

Voting Results GARWARE TECHNICAL FIBRES LIMITED Regd. Office: Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune – 411019. CIN No.: L25209MH1976PLC018939 Tel No.: +91-20-27990000, Email:secretarial@garwarefibres.com, Website: www.garwarefibres.com	
Date of AGM / EGM	16th September, 2021
Total number of Shareholders on record date (i.e. 09th September, 2021)	40452
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	32
Public:	56

Agenda-wise disclosure (to be disclosed separately for each agenda item)								
Resolution required: (Ordinary / Special)			1. Ordinary - To receive, consider, and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2021, together with the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements for the financial year ended 31st March, 2021 and the Report of the Auditors thereon.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10848730	10848730	100.0000	10848730	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10848730	100.0000	10848730	0	100.0000	0.0000
Public-Institutions	SE-voting	2532476	1883170	74.3608	1883170	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1883170	74.3608	1883170	0	100.0000	0.0000
Public-Non Institutions	E-voting	7236963	345505	4.7742	345502	3	99.9991	0.0009
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		345505	4.7742	345502	3	99.9991	0.0009
Total		20618169	13077405	63.4266	13077402	3	100.0000	0.0000
Whether resolution is Pass or Not- Yes								
§ Invalid - 100773								



Resolution required: (Ordinary / Special)			2. Ordinary - To declare Dividend on equity shares for the financial year ended 31st March, 2021					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10848730	10848730	100.0000	10848730	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10848730	100.0000	10848730	0	100.0000	0.0000
Public-Institutions	E-voting	2532476	1883170	74.3608	1883170	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1883170	74.3608	1883170	0	100.0000	0.0000
Public-Non Institutions	E-voting	7236963	345505	4.7742	345499	6	99.9983	0.0017
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		345505	4.7742	345499	6	99.9983	0.0017
Total		20618169	13077405	63.4266	13077399	6	100.0000	0.0000
			Whether resolution is Pass or Not- Yes					
§ Invalid - 100773								



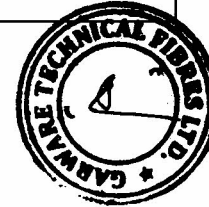
Resolution required: (Ordinary / Special)			3. Ordinary - To appoint a Director in place of Dr. S. S. Rajpathak (DIN 00040387), who retires by rotation and, being eligible, offers himself for re-appointment.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10848730	10848730	100.0000	10848730	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10848730	100.0000	10848730	0	100.0000	0.0000
Public-Institutions	E-voting	2532476	1828433	72.1994	1279826	548607	69.9958	30.0042
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1828433	72.1994	1279826	548607	69.9958	30.0042
Public-Non Institutions	E-voting	7236963	345495	4.7740	344965	530	99.8466	0.1534
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		345495	4.7740	344965	530	99.8466	0.1534
Total		20618169	13022658	63.1611	12473521	549137	95.7832	4.2168
			Whether resolution is Pass or Not- Yes					
§ Invalid - 100773								



Resolution required: (Ordinary / Special)			4. Ordinary - Ratification of Cost Auditors' remuneration.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10848730	10848730	100.0000	10848730	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10848730	100.0000	10848730	0	100.0000	0.0000
Public-Institutions	E-voting	2532476	1883170	74.3608	1883170	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1883170	74.3608	1883170	0	100.0000	0.0000
Public-Non Institutions	E-voting	7236963	345495	4.7740	344950	545	99.8423	0.1577
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		345495	4.7740	344950	545	99.8423	0.1577
Total		20618169	13077395	63.4266	13076850	545	99.9958	0.0042
Whether resolution is Pass or Not:						Yes		
§ Invalid - 100773								



Resolution required: (Ordinary / Special)			5. Special - Re-appointment of Mr. V. R. Garware (DIN 00092201) as Managing Director of the Company					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10848730	10848730	100.0000	10848730	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10848730	100.0000	10848730	0	100.0000	0.0000
Public-Institutions	E-voting	2532476	1828433	72.1994	1183911	644522	64.7500	35.2500
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1828433	72.1994	1183911	644522	64.7500	35.2500
Public-Non Institutions	E-voting	7236963	345505	4.7742	345101	404	99.8831	0.1169
	#Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		345505	4.7742	345101	404	99.8831	0.1169
Total		20618169	13022668	63.1611	12377742	644926	95.0477	4.9523
			Whether resolution is Pass or Not- Yes					
§ Invalid - 100773								



Scrutinizer's Report
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,

Name of the Company	Garware Technical Fibres Limited
Meeting	44 th Annual General Meeting (AGM)
Day, Date & Time	Thursday, September 16, 2021 10:30 a.m. (IST)
Mode	Video Conferencing ("VC")/Other Audio –Visual Means ("OAVM")

Dear Sir,

I, Sridhar Mudaliar, Partner of SVD & Associates, Company Secretaries, have been appointed as scrutinizer by the Board of Directors of Garware Technical Fibres Limited ("the Company") CIN: L25209MH1976PLC018939 at its meeting held on May 27, 2021 for the purpose of scrutinizing the remote e-voting and e-voting conducted at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 General Circular No. 20/2020 dated May 05, 2020 and General Circular No. 02/2021 dated January 13, 2021 issued by Ministry of Corporate Affairs and the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India (SEBI) (hereinafter referred to as the "Circulars") that provide relaxation for the manner in which the AGM shall be held and conducted.

The Circulars inter alia provide for relaxation in the manner in which the AGM to be held including the manner of sending the Notices and Annual Reports to the shareholders and the manner of voting at the meeting, which was necessitated on account of the outbreak of COVID -19 pandemic. Further, pursuant to these Circulars, physical attendance of members has been dispensed with and accordingly the facility for appointment of proxies by the members is also dispensed with. Members who attended the meeting through VC or OAVM were counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

I submit herewith my report with respect to the resolutions proposed at the AGM of the Equity shareholders of the Company:

1. Responsibility and E-voting Agency:

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder read along with the Circulars as mentioned above and SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 relating to remote e-voting and e-voting during the meeting by the shareholders on the resolutions proposed in the Notice of the AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to scrutinize the votes cast by remote e-voting and e-voting conducted at the meeting held through VC/OAVM in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against, to the Chairman, on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depositories Limited ("NSDL").

2. Notice of AGM and advertisement:

In accordance with the notice of the AGM sent to the shareholders by way of email on August 25, 2021 and uploaded on the website of the Company at www.garwarefibres.com and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) and the Circulars mentioned above, on August 19, 2021, the remote e-voting period remained open from Monday, 13 September, 2021 (9.00 a.m.) (IST) to Wednesday, 15 September, 2021, (5.00 p.m.) (IST).

3. Cut-off Date:

The shareholders holding shares as on the "cut off" date i.e. Thursday, 9 September, 2021, were entitled to vote on the proposed resolutions (item nos. 1 to 5 as set out in the Notice of the AGM of the Company).

4. Remote e-voting process:

The remote e-voting system was blocked forthwith at the end of the remote e-voting period. The votes cast through remote e-voting system were unblocked after conclusion of the AGM. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "against", were downloaded from the e-voting website of NSDL.

5. Voting at the AGM:

After declaration of commencement of e-voting during the conduct of the AGM, the shareholders who had not voted through the remote e-voting process were instructed to cast their vote on the e-voting platform provided by e-voting website of NSDL (www.evoting.nsdl.com). Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "against", were downloaded from the e-voting website of NSDL (www.evoting.nsdl.com) and the same are being handed over to the authorized representative of the Chairman. The votes cast through remote e-voting and e-voting conducted during the meeting were reconciled with the records maintained by the Company/ Registrar

and Share Transfer Agents of the Company and the authorizations lodged with the Company. The voting that was found defective has been treated as invalid and kept separately.

6. Counting Process and results:

6.1 The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

- a) **Ordinary Resolution No. 1** – To consider and adopt
- the audited standalone financial statements of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon; and
 - the audited consolidated financial statements of the Company for the financial year ended March 31, 2021 and the report of Auditors thereon.

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	253	2	255	-
Number of votes cast by them	1,30,74,482	2,920	1,30,77,402	100.00
(ii) Voted against				
Number of members voted	2	0	2	-
Number of votes cast by them	3	0	3	0.00
(iii) Total				
Total number of members voted	255	2	257	-
Total number of votes cast by them	1,30,74,485	2,920	1,30,77,405	100

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	6	0	*6
Total Number of shares involved	1,00,773	0	*1,00,773

*Votes cast by 6 shareholders by remote e-voting for 1,00,773 shares are considered invalid.

- b) **Ordinary Resolution No. 2**– To declare dividend on equity shares for the financial year ended March 31, 2021.

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	252	2	254	-
Number of votes cast by them	1,30,74,479	2,920	1,30,77,399	100.00
(ii) Voted against				
Number of members voted	3	0	3	-
Number of votes cast by them	6	0	6	0.00
(iii) Total				
Total number of members voted	255	2	257	-
Total number of votes cast by them	1,30,74,485	2,920	1,30,77,405	100.00

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	6	0	*6
Total Number of shares involved	1,00,773	0	*1,00,773

*Votes cast by 6 shareholders by remote e-voting for 1,00,773 shares are considered invalid.

- c) **Ordinary Resolution No. 3 –**
To appoint a Director in place of Dr. S. S. Rajpathak (DIN 00040387), who retires by rotation and, being eligible, offers himself for re-appointment.

(i) **Voted in favour of or against the resolution:**

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	225	2	227	-
Number of votes cast by them	1,24,70,601	2,920	1,24,73,521	95.78
(ii) Voted against				
Number of members voted	28	0	28	-
Number of votes cast by them	5,49,137	0	5,49,137	4.22
(iii) Total				
Total number of members voted	253	2	255	-
Total number of votes cast by them	1,30,19,738	2,920	1,30,22,658	100.00

(ii) **Not voted/Invalid votes:**

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	8	0	#* 8
Total Number of shares involved	1,55,520	0	#* 1,55,520

2 shareholders have not voted for 54,747 shares.

*Votes cast by 6 shareholders by remote e-voting for 1,00,773 shares are considered invalid.

d) **Ordinary Resolution No. 4-** Ratification and confirmation for payment of remuneration to M/s. Joshi Apte & Associates, Cost Accountants (Firm Registration No. 000240).

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	243	2	245	-
Number of votes cast by them	1,30,73,930	2,920	1,30,76,850	100.00
(ii) Voted against				
Number of members voted	11	0	11	-
Number of votes cast by them	545	0	545	0.00
(iii) Total				
Total number of members voted	254	2	256	-
Total number of votes cast by them	1,30,74,475	2,920	1,30,77,395	100.00

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	Voting at AGM by Poll	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	7	0	#* 7
Total Number of shares involved	1,00,783	0	#* 1,00,783

1 shareholder has not voted for 10 shares.

*Votes cast by 6 shareholders by remote e-voting for 1,00,773 shares are considered invalid.

- e) **Ordinary Resolution No. 5 – Re-appointment of Mr. V. R. Garware (DIN 00092201) as Managing Director of the Company.**

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	217	2	219	-
Number of votes cast by them	1,23,74,822	2,920	1,23,77,742	95.05
(ii) Voted against				
Number of members voted	37	0	37	-
Number of votes cast by them	6,44,926	0	6,44,926	4.95
(iii) Total				
Total number of members voted	254	2	256	-
Total number of votes cast by them	1,30,19,748	2,920	1,30,22,668	100.00

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	Voting at AGM by Poll	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	7	0	#* 7
Total Number of shares involved	1,55,510	0	#* 1,55,510

1 shareholder has not voted for 54,737 shares.

*Votes cast by 6 shareholders by remote e-voting for 1,00,773 shares are considered invalid.

6.2 Accordingly, resolution numbers 1 to 5 have been passed with requisite majority as stated in the Notice of the 44th Annual General Meeting of the Company.

7. Electronic data and relevant Records:

All electronic data and relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves, signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the authorized representative of the Chairman for safe keeping thereafter.

Thanking you.

Yours faithfully,
For SVD & Associates
Company Secretaries

SRIDHAR
GOPALKRISHN
AMUDALIAR

Sridhar Mudaliar
Partner
FCS. No.:6156
C. P. No.: 2664

Place: Pune
Date: September 16, 2021
UDIN: F006156C000957040

For GARWARE TECHNICAL FIBRES LTD.


V. R. GARWARE
Chairman & Manager Director