

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L25209MH1976PLC018939

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACG1377P

(ii) (a) Name of the company

GARWARE TECHNICAL FIBRES

(b) Registered office address

PLOT NO 11 BLOCK D-1MIDC CHINCHWAD
PUNE
Maharashtra
411019
India

(c) *e-mail ID of the company

secretarial@garwarefibres.com

(d) *Telephone number with STD code

02027990000

(e) Website

www.garwarefibres.com

(iii) Date of Incorporation

01/04/1976

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

Yes No

(f) Specify the reasons for not holding the same

AGM will be held on Thursday, 16th September, 2021

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C2	Textile, leather and other apparel products	91.29
2	G	Trade	G1	Wholesale Trading	8.71

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	GARWARE ENVIRONMENTAL S +	U74900PN2007PTC130686	Subsidiary	100
2	GARWARE MEDITECH PRIVATE +	U18109PN2011PTC141536	Associate	100
3	GARWARE TECHNICAL TEXTILE +	U17301PN2020PTC194993	Subsidiary	100
4	GARWARE TECHNICAL FIBRES I +		Subsidiary	100
5	GARWARE TECHNICAL FIBRES I +		Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	50,000,000	20,618,169	20,618,169	20,618,169
Total amount of equity shares (in Rupees)	500,000,000	206,181,690	206,181,690	206,181,690

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity				
Number of equity shares	50,000,000	20,618,169	20,618,169	20,618,169
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	500,000,000	206,181,690	206,181,690	206,181,690

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	100,000,000

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	1,292,207	20,589,853	21882060	218,820,600	218,820,600	
Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	946,580	317,311	1263891	12,638,910	12,638,910	0
i. Buy-back of shares	80	317,311	317391	3,173,910	3,173,910	0
ii. Shares forfeited	0	0	0	0	0	
iii. Reduction of share capital	0	0	0	0	0	

iv. Others, specify	946,500	0	946500	9,465,000	9,465,000	
Selective Reduction of Capital pursuant to Section 4						
At the end of the year	345,627	20,272,542	20618169	206,181,690	206,181,690	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text" value="28/08/2020"/>
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Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor		<input type="text"/>		
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>	
	Surname	middle name	first name	
Ledger Folio of Transferee		<input type="text"/>		
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>	
	Surname	middle name	first name	

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total	<input type="text"/>		<input type="text"/>		<input type="text"/>

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

10,172,621,183

(ii) Net worth of the Company

8,216,074,658

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	3,352,229	16.26	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	7,496,501	36.36	0	
10.	Others	0	0	0	
	Total	10,848,730	52.62	0	0

Total number of shareholders (promoters)

15

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	6,118,859	29.68	0	
	(ii) Non-resident Indian (NRI)	272,830	1.32	0	
	(iii) Foreign national (other than NRI)	1,795	0.01	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	5,779	0.03	0	
4.	Banks	1,778	0.01	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	1,721,841	8.35	0	
7.	Mutual funds	346,375	1.68	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	820,741	3.98	0	
10.	Others Alternate Investment Fund: ⊕	479,441	2.33	0	
	Total	9,769,439	47.39	0	0

Total number of shareholders (other than promoters)

30,470

**Total number of shareholders (Promoters+Public/
Other than promoters)**

30,485

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

51

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
DIMENSIONAL EMERG ⊕	CITIBANK N.A. CUSTODY SERVICES ⊕			26	0
REAL WEALTH CLUB L ⊕	SBI SG GLOBAL SECURITIES SERVICE ⊕			56	0
PUBLIC EMPLOYEES RI ⊕	HSBC SECURITIES SERVICES 11TH F ⊕			271	0
ALLIANZ GLOBAL INVI ⊕	JPMORGAN CHASE BANK N.A. IND ⊕			464	0

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
JOHN HANCOCK FUNI +	CITIBANK N.A. CUSTODY SERVICES +			570	0
UTAH STATE RETIREM +	CITIBANK N.A. CUSTODY SERVICES +			718	0
VICTORY SOPHUS EME +	CITIBANK N.A. CUSTODY SERVICES +			802	0
DFA INTERNATIONAL +	STANDARD CHARTERED BANK SEC +			828	0
CITY OF LOS ANGELES +	CITIBANK N.A. CUSTODY SERVICES +			839	0
TIZIANA GMBH	HSBC SECURITIES SERVICES 11TH F +			882	0
DIMENSIONAL FUNDS +	DEUTSCHE BANK AG, DB HOUSE H +			935	0
BRISTOW INVESTMENT +	4TH FLOOR 19 BANK STREET CYBE +			980	0
EMERGING MARKETS S +	CITIBANK N.A. CUSTODY SERVICES +			981	0
SHELL PENSIONS TRUS +	JPMORGAN CHASE BANK N.A. IND +			1,005	0
SSGA SPDR ETFs EURC +	DEUTSCHE BANK AG, DB HOUSE H +			1,144	0.01
INDIA PREMIUM FUND +	STANDARD CHARTERED BANK Sec +			1,507	0.01
BVK PERSONALVORSC +	JPMORGAN CHASE BANK N.A. IND +			1,795	0.01
STICHTING SHELL PEN +	JPMORGAN CHASE BANK N.A. IND +			1,888	0.01
K INDIA OPPORTUNITI +	KOTAK MAHINDRA BANK LIMITED +			2,275	0.01
ALASKA PERMANENT +	DEUTSCHE BANK AG DB HOUSE, H +			2,476	0.01
PUBLIC EMPLOYEES RI +	JPMORGAN CHASE BANK N.A. IND +			2,596	0.01
T.A. WORLD EX U.S. CC +	CITIBANK N.A. CUSTODY SERVICES +			2,671	0.01
INTERNATIONAL MON +	CITIBANK N.A. CUSTODY SERVICES +			2,870	0.01
ISHARES MSCI EM SMA +	CITIBANK N.A. CUSTODY SERVICES +			2,904	0.01
PUB EQUITIES EMERGI +	JPMORGAN CHASE BANK N.A. IND +			2,975	0.01

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	15	15
Members (other than promoters)	16,767	30,470
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	1	1	1	16.26	0
B. Non-Promoter	0	5	0	4	0	0
(i) Non-Independent	0	1	0	1	0	0
(ii) Independent	0	4	0	3	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	6	1	5	16.26	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
VAYU RAMESH GARW	00092201	Managing Director	3,352,219	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
MAYURI VAYU GARWA	06948274	Director	10	
RAMESH MANJNATH	00092103	Director	0	
SHRIKANT PANDHARI	00006914	Director	0	
SHRIDHAR SHRIKRISHN	00040387	Additional director	300	
MALLIKA SAGAR	02228386	Director	0	
SUNIL AGARWAL	AHJPA2614E	Company Secretary	0	
MUKESH SURANA	AIDPM8378A	CFO	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
ASHISH DHURVENDRA	00147449	Director	28/08/2020	Cessation
MALLIKA SAGAR	02228386	Director	28/08/2020	Cessation
MALLIKA SAGAR	02228386	Director	28/08/2020	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	28/08/2020	21,913	110	51.43

B. BOARD MEETINGS

*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	30/06/2020	7	5	71.43

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
2	11/09/2020	6	5	83.33
3	04/11/2020	6	6	100
4	27/11/2020	6	5	83.33
5	11/02/2021	6	6	100

C. COMMITTEE MEETINGS

Number of meetings held

21

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	30/06/2020	3	3	100
2	AUDIT COMM	10/09/2020	3	3	100
3	AUDIT COMM	04/11/2020	3	3	100
4	AUDIT COMM	10/02/2021	3	3	100
5	NOMINATION	30/06/2020	4	4	100
6	CORPORATE	30/06/2020	4	4	100
7	CORPORATE	11/09/2020	4	4	100
8	CORPORATE	04/11/2020	4	4	100
9	CORPORATE	11/02/2021	4	4	100
10	CORPORATE	24/03/2021	4	4	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	VAYU RAMESH	5	5	100	21	21	100	
2	MAYURI VAYAL	5	5	100	6	6	100	

3	RAMESH MAI	5	5	100	19	19	100	
4	SHRIKANT PA	5	5	100	21	21	100	
5	SHRIDHAR SI	5	5	100	11	11	100	
6	MALLIKA SAC	5	2	40	0	0	0	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	VAYU RAMESH GA	Chairman and M	20,545,000	70,000,000	0	0	90,545,000
	Total		20,545,000	70,000,000	0	0	90,545,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MUKESH SURANA	CFO	12,347,496	0	0	0	12,347,496
2	SUNIL AGARWAL	COMPANY SEC	3,911,634	0	0	0	3,911,634
	Total		16,259,130	0	0	0	16,259,130

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

S. V. Deulkar

Whether associate or fellow

Associate Fellow

Certificate of practice number

965

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachement(s), if any

-
-
-
-

List of attachments

GTFL_MGT7_Annual Return.pdf
GTFL - SHT.pdf
Other.pdf

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company