



**GARWARE**  
TECHNICAL FIBRES

GTFL:SEC:2024

September 19, 2024

**BSE Limited**

Corporate Relationship Department,  
New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400001.

(Company code: 509557)

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot No. C/1, 'G' Block,  
Bandra-Kurla Complex,  
Bandra East,  
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

**Sub: 47<sup>th</sup> Annual General Meeting – Voting Results pursuant to the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the 47<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Thursday, 19<sup>th</sup> September, 2024 at 10.30 a.m. (IST), through Video Conferencing / Other Audio Visual Means in compliance with the applicable provisions of Companies Act, 2013 read with the rules framed thereunder and Ministry of Corporate Affairs General Circular No. 10/2022 dated 28th December, 2022 read with General Circular Nos. 20/2020 dated 5th May, 2020, 17/2020 dated 13th April, 2020 and 14/2020 dated 8th April, 2020 and latest Circular No. 09/2023 dated 25th September, 2023 and SEBI Circular dated 7th October, 2023 read with Master Circular dated 11th July, 2023.

In this regard, please find enclosed herewith the voting results and the Scrutinizer's Report on remote e-voting and e-voting at AGM, pursuant to the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**

Sunil Agarwal  
Company Secretary  
M. No. FCS6407  
Encl.: as above

**Registered Office**

Garware Technical Fibres Ltd. (Formerly Garware – Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.  
T +91 20 2799 0000/0306 E pune\_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939

**Scrutinizer's Report**

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]**

To,  
The Chairman,

<b>Name of the Company</b>	Garware Technical Fibres Limited
<b>CIN</b>	L25209MH1976PLC018939
<b>Meeting</b>	47 <sup>th</sup> Annual General Meeting of the members of the Company ("47 <sup>th</sup> AGM")
<b>Day, Date &amp; Time</b>	Thursday, 19 <sup>th</sup> day of September, 2024, at 10:30 a.m (IST)
<b>Mode</b>	Video Conferencing "VC"/Other Audio –Visual Means "OAVM"

Dear Sir,

I, Sridhar Mudaliar, Partner of SVD & Associates, Company Secretaries, have been appointed as scrutinizer by the Board of Directors of Garware Technical Fibres Limited ("the Company") CIN: L25209MH1976PLC018939 at its meeting held on May 27, 2024 for the purpose of scrutinizing the remote e-voting and e-voting conducted at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 General Circular No. 20/2020 dated May 05, 2020, along with subsequent circulars issued in this regard, the latest being Circular No. 09/2023 dated September 25, 2023 issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ("SEBI") vide its Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7<sup>th</sup> October, 2023 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July, 2023 (collectively referred to as "MCA and SEBI Circulars" respectively) have permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing or Other Audio Visual Means ("VC / OAVM"), without the physical presence of the Members at a common venue.

The MCA and SEBI Circulars inter alia provide for relaxation in the manner in which the AGM to be held including the manner of sending the Notices and Annual Reports to the members and the manner of voting at the meeting. Further pursuant to these Circulars, physical attendance of members has been dispensed with and accordingly the facility for appointment of proxies by the members is also dispensed with. Members who attended the meeting through VC or OAVM were counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

I submit herewith my report with respect to the resolutions proposed at the AGM of the Company:



**1. Responsibility of the Management and the Scrutinizer:**

The Compliance with the provisions of the Companies Act, 2013 and the rules made thereunder read along with the MCA and SEBI Circulars as mentioned above and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting and e-voting during the meeting by the members on the resolutions proposed in the Notice of the AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to scrutinize the votes cast by remote e-voting and e-voting conducted at the meeting held through VC/OAVM in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against to the Chairman, on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited ("NSDL"). The Chairman or the person authorized by him in writing shall declare the result of the voting forthwith.

**2. Notice of AGM, advertisement and remote e-voting period:**

In accordance with the notice of the AGM sent to the members by way of email on Tuesday, 27<sup>th</sup> August, 2024 and uploaded on the website of the Company at <https://www.garwarefibres.com/> and the newspaper advertisement published on Thursday, August 29<sup>th</sup>, 2024 pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 as amended from time to time and the Circulars mentioned above, the remote e-voting period remained open from Monday, September 16<sup>th</sup>, 2024 at 9:00 A.M. (IST) to Wednesday, September 18<sup>th</sup>, 2024 at 5:00 P.M. (IST).

**3. Cut-off Date:**

The members holding shares as on the "cut off" date i.e. Thursday, September 12, 2024, , were entitled to vote on the proposed resolutions (item nos. 1 to 4 as set out in the Notice of the AGM of the Company).

**4. Process of remote e-voting:**

The remote e-voting system was blocked forthwith at the end of the remote e-voting period. The votes cast through remote e-voting system were unblocked after conclusion of the AGM in the presence of two witnesses who are not in the employment of the Company. Thereafter the details containing, inter alia list of equity members, who voted "for" and "against", were downloaded from e-voting website of NSDL.

**5. Process of Voting at the AGM:**

After declaration of commencement of e-voting during the conduct of the AGM, the members who had not voted through the remote e-voting process were instructed to cast their vote on the e-voting platform provided by e-voting website of NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)). Thereafter, the details containing, inter alia, list of members, who voted "for" and "against", were downloaded from the e-voting website of NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)) and the same are being handed over to the authorized representative of the Chairman. The votes cast through remote e-voting and e-voting conducted during the meeting were reconciled with the records maintained by the Company/ Registrar and Share Transfer Agents of the Company and the authorizations lodged with the Company. The e-voting that was found defective for want of authorization have been treated as invalid and kept separately.



6. Counting Process and results:

The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

<b>A) Ordinary Resolution No. 1 - To receive, consider and adopt:</b>				
I. The Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024 and the Reports of the Board of Directors and Auditors thereon.				
II. The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024 and the report of the Auditors thereon.				
<b>Summary of Voting:</b>				
<b>(i) Voted in favour of or against the resolution:</b>				
Particulars	Remote e-voting	e-Voting at 47 <sup>th</sup> AGM through VC/OAVM	Total	% of total number of valid votes cast
<b>(a) Voted in Favour</b>				
Number of members voted	606	2	608	
Number of votes cast by them	1,40,13,414	61	1,40,13,475	100.0000
<b>(b) Voted against</b>				
Number of members voted	1	0	1	
Number of votes cast by them	5	0	5	0.0000
<b>(c) Total=(a)+ (b)</b>				
Total number of members voted	607	2	609	
Total number of votes cast by them	1,40,13,419	61	1,40,13,480	100.0000

<b>(ii) Not voted/Invalid votes:</b>				
Particulars	Remote e-voting	e-Voting at 47 <sup>th</sup> AGM through VC/OAVM	Total	
<b>(a) Invalid votes</b>				
Total number of members	6	0	6	
Total invalid shares	89,578	0	89,578	
<b>(b) Not voted/Abstain</b>				
Total number of members	-	-	-	
Total not voted/Abstain shares	-	-	-	



<b>B) Ordinary Resolution No. 2 – To declare dividend on Equity Shares for the Financial Year ended March 31, 2024.</b>				
<b>Summary of Voting:</b>				
<b>(i) Voted in favour of or against the resolution:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-Voting at 47<sup>th</sup> AGM through VC/OAVM</b>	<b>Total</b>	<b>% of total number of valid votes cast</b>
<b>(a) Voted in Favour</b>				
Number of members voted	605	2	607	
Number of votes cast by them	1,39,35,637	61	1,39,35,698	99.4449
<b>(b) Voted against</b>				
Number of members voted	2	-	2	
Number of votes cast by them	77,782	-	77,782	0.5551
<b>(c) Total=(a)+ (b)</b>				
Total number of members voted	607	2	609	
Total number of votes cast by them	1,40,13,419	61	1,40,13,480	100.0000

<b>(ii) Not voted/Invalid votes:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-Voting at 47<sup>th</sup> AGM through VC/OAVM</b>	<b>Total</b>	
<b>(a) Invalid votes</b>				
Total number of members	6	-	6	
Total invalid shares	89,578	-	89,578	
<b>(b) Not voted/Abstain</b>				
Total number of members	-	-	-	
Total not voted/Abstain shares	-	-	-	



**C) Ordinary Resolution No. 3 - To appoint a director in place of Ms. Mayuri Vayu Garware (DIN 06948274), who retires by rotation and being eligible, offers herself for re-appointment.**

**Summary of Voting:**

**(i) Voted in favour of or against the resolution:**

Particulars	Remote e-voting	e-Voting at 47 <sup>th</sup> AGM through VC/OAVM	Total	% of total number of valid votes cast
<b>(a) Voted in Favour</b>				
Number of members voted	600	2	602	
Number of votes cast by them	1,27,71,432	61	1,27,71,493	99.9179
<b>(b) Voted against</b>				
Number of members voted	7	-	7	
Number of votes cast by them	10,497	-	10,497	0.0821
<b>(c) Total=(a)+ (b)</b>				
Total number of members voted	607	2	609	
Total number of votes cast by them	1,27,81,929	61	1,27,81,990	100.0000

**(ii) Partially voted/Not voted/ Invalid votes:**

Particulars	Remote e-voting	e-Voting at 47 <sup>th</sup> AGM through VC/OAVM	Total	
<b>(a) Invalid votes</b>				
Total number of members	6	-	6	
Total invalid shares	89,578	-	89,578	
<b>(b) Not voted/Abstain</b>				
Total number of members	3	-	3	
Total not voted/Abstain shares	12,31,490	-	12,31,490	
<b>(c) Partially Voted in favour and Partially against</b>				
Total number of members	3	-	3	
Total Partially Voted in favour shares	41,655	-	41,655	
Total Partially against shares	5,789	-	5,789	
Total Partial Voting shares	47,444		47,444	



**D) Ordinary Resolution No. 4 – Ratification of remuneration of Cost Auditor M/s Joshi Apte & Associates (Firm Registration No. 000240) for the financial year ended on March 31, 2025.**

**Summary of Voting:**

**(i) Voted in favour of or against the resolution:**

Particulars	Remote e-voting	e-Voting at 47 <sup>th</sup> AGM through VC/OAVM	Total	% of total number of valid votes cast
<b>(a) Voted in Favour</b>				
Number of members voted	604	2	606	
Number of votes cast by them	1,40,12,532	61	1,40,12,593	99.9937
<b>(b) Voted against</b>				
Number of members voted	3	-	3	
Number of votes cast by them	887	-	887	0.0063
<b>(c) Total=(a)+ (b)</b>				
Total number of members voted	607	2	609	
Total number of votes cast by them	1,40,13,419	61	1,40,13,480	100.0000

**(ii) Not voted/Invalid votes:**

Particulars	Remote e-voting	e-Voting at 47 <sup>th</sup> AGM through VC/OAVM	Total	
<b>(a) Invalid votes</b>				
Total number of members	6	-	6	
Total invalid shares	89,578	-	89,578	
<b>(b) Not voted/Abstain</b>				
Total number of members	-	-	-	
Total not voted/Abstain shares	-	-	-	

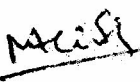


**7. Electronic data and relevant Records:**

All electronic data and relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves, signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the authorized representative of the Chairman for safe keeping thereafter.

Thanking you.

Yours faithfully,  
For SVD and Associates  
Company Secretaries

  
Sridhar G. Mudaliar  
Partner  
FCS. No. 6156  
C. P. No. 2664



For GARWARE TECHNICAL FIBRES LTD.

  
V. E. GARWARE  
Chairman & Manager Director

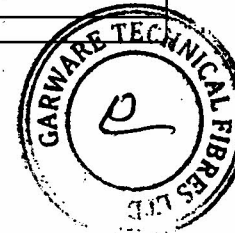
Peer Review Number: 669/2020  
UDIN: F006156F001258605

Place: Pune  
Date: September 19, 2024

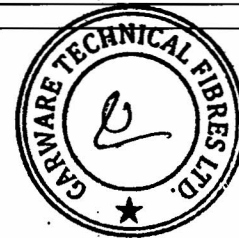


Voting Results GARWARE TECHNICAL FIBRES LIMITED Regd. Office: Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune – 411019. CIN No.: L25209MH1976PLC018939 Tel No.: +91-20-27990000, Email:secretarial@garwarefibres.com, Website: www.garwarefibres.com	
Date of AGM / EGM	19th September, 2024
Total number of Shareholders on record date (i.e. 12th September, 2024)	38,256
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	31
Public:	40

Agenda-wise disclosure (to be disclosed separately for each agenda item)								
Resolution required: (Ordinary / Special)			1. Ordinary - To receive, consider, and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2024, together with the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements for the financial year ended 31st March, 2024 and the Report of the Auditors thereon.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10521816	10521816	100.0000	10521816	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>10521816</b>	<b>100.0000</b>	<b>10521816</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-voting	4001869	3171073	79.2398	3171073	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3171073</b>	<b>79.2398</b>	<b>3171073</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Non Institutions	E-voting	5329484	320591	6.0154	320586	5	99.9984	0.0016
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>320591</b>	<b>6.0154</b>	<b>320586</b>	<b>5</b>	<b>99.9984</b>	<b>0.0016</b>
<b>Total</b>		<b>19853169</b>	<b>14013480</b>	<b>70.5856</b>	<b>14013475</b>	<b>5</b>	<b>100.0000</b>	<b>0.0000</b>
Whether resolution is Pass or Not- Yes								
§ Invalid - 89,578 shares								



Resolution required: (Ordinary / Special)			2. Ordinary - To declare Dividend on equity shares for the financial year ended 31st March, 2024.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10521816	10521816	100.0000	10521816	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>10521816</b>	<b>100.0000</b>	<b>10521816</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	SE-voting	4001869	3171073	79.2398	3093296	77777	97.5473	2.4527
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3171073</b>	<b>79.2398</b>	<b>3093296</b>	<b>77777</b>	<b>97.5473</b>	<b>0.0000</b>
Public-Non Institutions	#E-voting	5329484	320591	6.0154	320586	5	99.9984	0.0016
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>320591</b>	<b>6.0154</b>	<b>320586</b>	<b>5</b>	<b>99.9984</b>	<b>0.0016</b>
<b>Total</b>		<b>19853169</b>	<b>14013480</b>	<b>70.5856</b>	<b>13935698</b>	<b>77782</b>	<b>99.4449</b>	<b>0.5551</b>
			Whether resolution is Pass or Not- Yes					
§ Invalid - 89,578 shares								



Resolution required: (Ordinary / Special)			3. Ordinary - To appoint a Director in place of Ms. Mayuri Vayu Garware (DIN 06948274), who retires by rotation and being eligible, offers herself for re-appointment.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10521816	9290326	88.2958	9290326	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>9290326</b>	<b>88.2958</b>	<b>9290326</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-voting	4001869	3171073	79.2398	3160586	10487	99.6693	0.3307
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3171073</b>	<b>79.2398</b>	<b>3160586</b>	<b>10487</b>	<b>99.6693</b>	<b>0.3307</b>
Public-Non Institutions	E-voting	5329484	320591	6.0154	320581	10	99.9969	0.0031
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>320591</b>	<b>6.0154</b>	<b>320581</b>	<b>10</b>	<b>99.9969</b>	<b>0.0031</b>
<b>Total</b>		<b>19853169</b>	<b>12781990</b>	<b>64.3826</b>	<b>12771493</b>	<b>10497</b>	<b>99.9179</b>	<b>0.0821</b>
Whether resolution is Pass or Not- Yes								
§ Invalid - 89,578 shares								



Resolution required: (Ordinary / Special)			4. Ordinary - Ratification of Cost Auditors' remuneration.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10521816	10521816	100.0000	10521816	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>10521816</b>	<b>100.0000</b>	<b>10521816</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	§E-voting	4001869	3171073	79.2398	3171073	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3171073</b>	<b>79.2398</b>	<b>3171073</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Non Institutions	E-voting	5329484	320591	6.0154	319704	887	99.7233	0.2767
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>320591</b>	<b>6.0154</b>	<b>319704</b>	<b>887</b>	<b>99.7233</b>	<b>0.2767</b>
<b>Total</b>		<b>19853169</b>	<b>14013480</b>	<b>70.5856</b>	<b>14012593</b>	<b>887</b>	<b>99.9937</b>	<b>0.0063</b>
			Whether resolution is Pass or Not- Yes					
§ Invalid - 89,578 shares								

