



**GARWARE**  
TECHNICAL FIBRES

GTFL:SEC:2025

February 10, 2025

**BSE Limited**

Corporate Relationship Department,  
New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400001.

(Company code: 509557)

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot No. C/1, 'G' Block,  
Bandra-Kurla Complex,  
Bandra East,  
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

We enclose herewith the Press Release being issued today by the Company, for your records and display on your Notice Board.

Please acknowledge this communication.

Thanking you,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**

  
Sunil Agarwal  
Company Secretary  
M. No. FCS6407  
Encl.: as above

**Registered Office**

**Garware Technical Fibres Ltd.** (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.  
T+91 20 2799 0000/0306 E pune\_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939



Media Release

## **Garware Technical Fibres consolidated net profit before tax increases by 17% in 9M FY25**

**Pune, February 10, 2025:** Garware Technical Fibres Ltd., a leading manufacturer of technical textiles for the Indian and global markets, today announced its unaudited financial results for the quarter and nine months ended December 31, 2024.

### **Consolidated: Q3 FY25 Highlights:**

- Net Sales increased by 21% to Rs. 350.7 Cr in Q3FY25 as compared to Rs. 289.4 Cr in Q3FY24
- Profit before tax increased by 13% to Rs. 61.9 Cr in Q3FY25 as compared to Rs. 55 Cr in the same period last year
- Net profit after tax has increased by 10% to Rs. 47.8 Cr in Q3FY25 as against Rs. 43.3 Cr in the corresponding period of FY24
- EPS for Q3 FY25 is at Rs. 24 this is a growth of 10% over Q3 FY24

### **Consolidated: 9M FY25 Highlights:**

- Net Sales increased by 17% to Rs. 1107.5 Cr in 9MFY25 as compared to Rs. 943.3 Cr in 9MFY24
- Profit before tax increased by 17% to Rs. 211.7 Cr in 9MFY25 as compared to Rs. 180.2 Cr in the same period last year
- Net profit after tax has increased by 16% to Rs. 160 Cr in 9MFY25 as against Rs. 138.7 Cr in the corresponding period of FY24
- EPS for 9M FY25 is at Rs. 80.64 this is a growth of 18% over 9M FY24

### **Management Comments:**

In a statement, **Mr. Vayu Garware, CMD, Garware Technical Fibres Ltd.** said,

“Q3 FY25 has shown a good Top-line growth of 21% over Q3 FY24. A significant part of the growth in Q3 revenue is led by the Geosynthetics business followed by Aquaculture. Operating EBIDTA for Q3 FY25 has shown a similar 21% growth over Q3 FY24. PBT growth has been impacted to some extent by lower other income.

Profit before tax grew by 17% in 9M FY25 against the previous year 9MFY24 and operating EBIDTA has grown by 22 % over 9MFY24 which is on track on our plans.

Based on current visibility we expect the full year outlook to be positive.

### **About Garware Technical Fibres Limited.: (BSE: 509557 / NSE: GARFIBRES)**

Garware Technical Fibres Ltd. an ISO 14001:2015 and ISO 9001:2015 certified company is a leading player in Technical Textiles specializing in providing customized solutions to its customers worldwide. Globally, the company is known for its applied innovation in the field of sports, fisheries, aquaculture, shipping, agriculture, coated fabrics and geo-synthetics. The company`s products are manufactured in state-of-art facilities at Wai and Pune and marketed in more than 75 countries.

For more information, please visit <http://www.garwarefibres.com>

### **For further details on this release, please contact:**

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Ms Sukhwinder Kaur

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Registered Office

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